

MARYLAND SMALL BUSINESS DEVELOPMENT FINANCING AUTHORITY

OPEN MEETING MINUTES

September 27, 2018

The special meeting of the Maryland Small Business Development Financing Authority convened at 1:00 p.m. at MMG.

The following were in attendance at this meeting:

Authority Members	MMG Staff
Les Hall	Tim Smoot
Mara Sierocinski	Anthony Williams
Chuck Martin	Mark Harrison
Gina Ramsey	Robin Harris
Sharon Pinder	
Clemis Kaikis	

Attorney General's Office
Colleen Lamont, Assistant Attorney General

AGENDA

MINUTES

August 23, 2018

September 13, 2018

EXTENSION

DTG Holding, Inc. dba Access Receivables Management

NEW REQUEST

AlphaHill, LLC

Peristyle, LLC

Tunnel Vision, LLC - withdrawn

MODIFICATION

J. Marshall & Associates, LLC

New City Construction, LLC

The closed session of the September 13, 2018, meeting was summarized. The Authority Board meeting was attended by Mara Sierocinski, Laura Pasternak, Les Hall, Clemis Kaikis, Sharon Pinder, and Gina Ramsey. The meeting was closed to comply with requirements of the Maryland Public Information Act so that there would not be disclosure of confidential, commercial, and financial information associated with the applicants. The meeting was held to discuss the renewal of Pinnacle Enterprise Business Solutions, LLC; and modification requests of Estimote Enterprises, Inc. and Precise Telehealth, Inc. All of the requests were approved.

MMG Staff presented the following minutes and extension for approval:

MINUTES

1. August 23, 2018
2. September 13, 2018

Action Taken: Upon motion duly made and seconded, the Authority unanimously approved the minutes as presented.

EXTENSION

Presenter: Tim Smoot

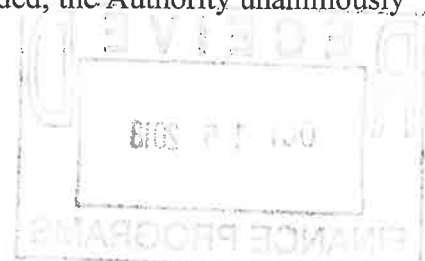
Applicant: DTG Holding, Inc. dba Access Receivables Management

Loan Amount: \$300,000 EPIP Term Loan

Original Approval Date: August 24, 2017

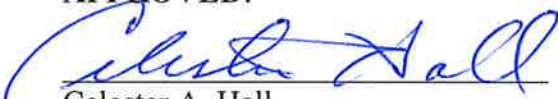
Request: Extension of the approval date to October 11, 2018 was requested.

Action Taken: Upon motion duly made and seconded, the Authority unanimously approved the request as presented.



The Meeting then closed at 1:15 p.m. upon motion made and seconded, and approved by all voting members, the meeting was closed pursuant to General Provisions Article, Section 3-305(b) (13), "to comply with a specific... statutory... requirement that prevents public disclosures about a particular proceeding or matter", that is, the Maryland Public Information Act prohibits disclosure of trade secrets, confidential commercial and confidential financial information.

APPROVED:


Celester A. Hall
Chairman

DATE:

10-15-18